

NEWSCLIPS

N.Y. company acquires major stake in C-P

YORK, PA. — C-P Flexible Packaging has been majority bought by First Atlantic Capital Ltd., a New York-based middle-market private equity firm with a history in plastics, packaging, branded foods and other sectors.

C-P has been in business for more than 50 years making flexible packaging for snack foods, bakery, confection and consumer goods using lamination and flexographic presses.

The York firm operates two facilities in York with total space of 145,000 square feet. It was owned by Susquehanna Capital, a family-owned business in York that will retain a significant portion of the business.

“The flexible packaging market is very robust,” said Louis Mitchell, managing director for Mesirow Financial of Chicago, which advised C-P on the deal. “There is a lot of demand for such businesses.”

Mitchell said C-P is a high-growth business with a solid reputation in its industry. The deal was finalized at yearend 2012.