

EDGEVIEW PARTNERS

TestEquity acquired by First Atlantic Capital

Contacts:

John Tye
Edgeview Partners
704-602-3920
tye@edgeview.com

Chris Rosbrook
Edgeview Partners
704-602-3934
rosbrook@edgeview.com

Dave Hatch
Edgeview Partners
704-602-3922
hatch@edgeview.com

Chris Wirth
Edgeview Partners
704-602-3977
wirth@edgeview.com

CHARLOTTE, N.C., September 25, 2012 – Edgeview Partners is pleased to announce the sale of TestEquity LLC to First Atlantic Capital, a New York-based private equity firm. Edgeview Partners served as financial advisor to TestEquity and its shareholders. Edgeview's transaction team included John Tye, Chris Rosbrook, Dave Hatch, Chris Wirth, Sagar Rathie and Denis Terpanov. Details of the transaction, which closed on September 13, 2012, were not disclosed.

Based in Moorpark, CA, TestEquity (www.testequity.com) is a leading provider of new and reconditioned test and measurement (T&M) equipment. TestEquity is one of the largest distributors of new T&M equipment from industry leading OEMs, such as Agilent and Tektronix, while also offering reconditioned equipment for purchase or rent through its broad inventory. The diverse range of equipment offered through TestEquity's distribution and rental platforms represents the general purpose T&M industry's most comprehensive line of new and reconditioned equipment.

"We were extremely appreciative of the team effort Edgeview put forth in advising the Company, management and all of the shareholders throughout the process," said Dan Copsey, CEO of TestEquity.

John Tye of Edgeview Partners added, "Over the past five years, management took TestEquity to a new level. We are excited for the prospects in front of the Company under First Atlantic's ownership and appreciative of the opportunity to work with the Company and its shareholders."

First Atlantic Capital, Ltd. (www.firstatlanticcapital.com) is a New York-based middle-market private equity firm. Since its founding in 1989, the firm has invested over \$900 million, in over 60 transactions across four funds. First Atlantic focuses on the plastics and packaging, food and beverage, industrial products, business services and consumer products industries, targeting companies with significant growth or improvement potential.

Edgeview Partners (www.edgeview.com) is a leading independent investment bank focused exclusively on the middle market. Edgeview has closed M&A transactions in more than 15 industry sectors, including aerospace and defense, applied technology, building products, business services, consumer products, diversified industrials, energy services, healthcare, and transportation and logistics.

All securities products and services are offered through Edgeview Capital Securities, LLC, a registered broker-dealer and FINRA/SIPC member firm and an affiliate of Edgeview Partners.