

For Immediate Release

TestEquity acquires JENSEN Tools + Supply

Acquisition strengthens the company's North American presence along with its Test & Measurement and MRO offerings

MOORPARK, Calif. January X, 2017 — TestEquity, a one stop, value-added provider of premium electronic test & measurement equipment and MRO tools and supplies for 46 years, announced today that it has acquired Massachusetts-based JENSEN Tools + Supply, a subsidiary of Stanley Black & Decker.

TestEquity is now one of North America's largest full-line stocking distributors of test & measurement equipment and MRO tools and supplies. TestEquity collaborates closely with customers to recommend the best products – available for purchase or rent – to meet specific business needs and is known for its seasoned and technical sales force along with quick delivery times.

TestEquity also designs and manufactures its own line of high-quality environmental test chambers, made onsite at its California headquarters, and offers the best warranty in the industry.

For more than 60 years, JENSEN has been a leading supplier of MRO tools and supplies that support most of the same market segments as TestEquity. With the acquisition TestEquity significantly increases its stocking locations to better support its customers which will benefit from this along with a robust vendor managed inventory and tool kit offering.

"JENSEN's great employees and market position will further strengthen our offerings and national presence," said TestEquity CEO Dan Copsey. "We welcome Jensen employees, partners and customers into the TestEquity family and look forward to our mutual successes in the future."

For more information about TestEquity, please visit <http://www.testequity.com>.

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About TestEquity LLC

TestEquity is a value-added distributor of test and measurement equipment and MRO tools and supplies for laboratories and electronics manufacturing, and a manufacturer of environmental chambers. In business since 1971, the company is an authorized stocking distributor for Keysight Technologies, Tektronix, Keithley, Rohde & Schwarz, Viavi, Fluke, B&K Precision, Hioki, Amprobe, Sorensen, Extech, FLIR, Magna-Power Electronics, Instek, and others. In addition to offering new equipment for sale, rental, or lease from these and other manufacturers, TestEquity provides selected pre-owned equipment that is fully restored, tested and calibrated, and backed with an industry-leading one-year warranty. TestEquity's selection of tools and supplies for electronics manufacturing, testing, and repair includes products from Weller, Kester, Indium, Desco, Hakko, Luxo, 3M, Metcal, Tech-Spray, Brady, ASG, Excelta, Metro, Tech Wear, Loctite, Scienscope, and hundreds of other top brands. TestEquity designs and manufactures environmental chambers offering the best performance and warranty in its class. With resources that include a highly trained team of product specialists and a calibration laboratory, TestEquity maintains its headquarters and manufacturing facilities in Moorpark, California, with sales offices throughout the United States, Canada, and Mexico.

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